

# Small World Cultural Arts Collective

## Notes to the accounts

for the year ended 31 March 2006

### 6 Tangible assets

|                       | ICT<br>Equipment<br>£ | Other<br>Equipment<br>£ | Total<br>£    |
|-----------------------|-----------------------|-------------------------|---------------|
| <b>Cost</b>           |                       |                         |               |
| At 1 April 2005       | 6,777                 | 4,537                   | 11,314        |
| Additions             | 2,513                 | 4,351                   | 6,864         |
| At 31 March 2006      | <u>9,290</u>          | <u>8,888</u>            | <u>18,178</u> |
| <b>Depreciation</b>   |                       |                         |               |
| At 1 April 2005       | 6,777                 | 3,902                   | 10,679        |
| Charge for year       | 2,513                 | 1,725                   | 4,238         |
| At 31 March 2006      | <u>9,290</u>          | <u>5,627</u>            | <u>14,917</u> |
| <b>Net book value</b> |                       |                         |               |
| At 31 March 2006      | <u>-</u>              | <u>3,261</u>            | <u>3,261</u>  |
| At 31 March 2005      | <u>-</u>              | <u>635</u>              | <u>635</u>    |

### 7 Debtors and prepayments

|                                    | 2006<br>£    | 2005<br>£    |
|------------------------------------|--------------|--------------|
| Debtors - Fees and premises income | 3,138        | 1,370        |
| Prepayments - rent and rates       | 3,598        | 3,000        |
| Prepayments - insurance            | 368          | 236          |
|                                    | <u>7,104</u> | <u>4,606</u> |

### 8 Cash at bank and in hand

|                 | 2006<br>£     | 2005<br>£  |
|-----------------|---------------|------------|
| Current account | 16,681        | 766        |
| Cash in hand    | 62            | 226        |
|                 | <u>16,743</u> | <u>992</u> |

### 9 Creditors and accruals

|                         | 2006<br>£  | 2005<br>£  |
|-------------------------|------------|------------|
| Creditors               | 180        | 380        |
| Independent examination | 256        | 180        |
| HM Revenue and Customs  | 129        | -          |
|                         | <u>565</u> | <u>560</u> |

### 10 Trustee remuneration and expenses

No trustees received any remuneration or expenses during the accounting period.

### 11 Related party transactions

There were no related party transactions during the accounting period.